

Rec'd 7/27/10
 McLennan Co.
 Budget office *AK*

McLENNAN COUNTY TAX OFFICE
 RESTRICTED SPECIAL FUNDS
 VEHICLE INVENTORY TAX
 ESTIMATED EXPENDITURE BUDGET
 For the Year Ending September 30, 2011

Account	Title	Budget	Totals
411210	Regular Deputies	\$ 30,388.00	
411230	Hourly Rated Deputies		
412000	Benefits	\$ 9,100.00	
410000	Total Salaries and Benefits	\$	\$ 39,488.00
500000	Supplies: Equip/Furn/Computer/Vehicle	\$ 7,240.00	
	Total Supplies	\$	\$ 7,240.00
600000	Serv: R&M/IT/ProvDev/Communications/ Ins	\$ 1,323.00	
	Total Other Services and Charges	\$	\$ 1,323.00
700000	Miscellaneous Costs-NOC	\$ 1,000.00	
703000	Machinery and Equipment		
700000	Total Capital Outlay	\$	\$ 1,000.00
	TOTAL FUNDS AVAILABLE	\$	\$ 48,994.00

A.F. Buddy Skeen
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 McLennan County Tax Assessor-Collector

7-27-10

Date

§ 111.095. SPECIAL FUNDS. (a) This section shall apply to all funds maintained and controlled by a county tax assessor-collector that are not included in the county budget.

(b) At least 60 days before the first day of the county's fiscal year, the county tax assessor-collector shall prepare a budget for the expenditure of the funds during that fiscal year and file a copy of that budget with the county budget officer. The county budget officer shall make a copy of the budget filed with the budget officer available to the public at all reasonable times. The budget filed with the county budget officer is not subject to approval by the commissioners court of the county, but any member of the public is entitled to speak for or against the budget during the county's budget process. Funds in the accounts under this section may be spent only in compliance with the budget filed with the county budget officer under this subsection.

(c) Funds in the accounts under this section may not be used to supplement the salary or cover the personal expenses of the county tax assessor-collector.

(d) The provisions of this section are cumulative with the provisions of other statutes pertaining to county funds.

Added by Acts 2001, 77th Leg., ch. 938, § 4, eff. Sept. 1, 2001.

- (2) "Chief appraiser" has the meaning given it in Section 23.121 of this code.
- (3) "Collector" has the meaning given it in Section 23.121 of this code.
- (4) "Dealer's motor vehicle inventory" has the meaning given it in Section 23.121 of this code.
- (5) "Declaration" has the meaning given it in Section 23.121 of this code.
- (6) "Owner" has the meaning given it in Section 23.121 of this code.
- (7) "Relevant taxing unit" means a taxing unit, including the county, authorized by law to levy property taxes against a dealer's motor vehicle inventory.
- (8) "Sales price" has the meaning given it in Section 23.121 of this code.
- (9) "Statement" means the Dealer's Motor Vehicle Inventory Tax Statement filed on a form promulgated by the comptroller as required by this section.
- (10) "Subsequent sale" has the meaning given it in Section 23.121 of this code.
- (11) "Total annual sales" has the meaning given it in Section 23.121 of this code.
- (12) "Unit property tax factor" means a number equal to one-twelfth of the prior year aggregate tax rate at the location where a dealer's motor vehicle inventory is located on January 1 of the current year.

(b) Except for a vehicle sold to a dealer, a vehicle included in a fleet transaction, or a vehicle that is the subject of a subsequent sale, an owner or a person who has agreed by contract to pay the owner's current year property taxes levied against the owner's motor vehicle inventory shall assign a unit property tax to each motor vehicle sold from a dealer's motor vehicle inventory. The unit property tax of each motor vehicle is determined by multiplying the sales price of the motor vehicle by the unit property tax factor. On or before the 10th day of each month the owner shall, together with the statement filed by the owner as required by this section, deposit with the collector a sum equal to the total of unit property tax assigned to all motor vehicles sold from the dealer's motor vehicle inventory in the prior month to which a unit property tax was assigned. The money shall be deposited by the collector in or otherwise credited by the collector to the owner's escrow account for prepayment of property taxes as provided by this section. An escrow account required by this section is used to pay property taxes levied against the dealer's motor vehicle inventory, and the owner shall fund the escrow account as provided by this subsection.

(c) The collector shall maintain the escrow account for each owner in the county depository. The collector is not required to maintain a separate account in the depository for each escrow account created as provided by this section but shall maintain separate records for each owner. The collector shall retain any interest generated by the escrow account to defray the cost of administration of the prepayment procedure established by this section. Interest generated by an escrow account created as provided by this section is the sole property of the collector, and that interest may be used by no entity other than the collector. Interest generated by an escrow account may not be used to reduce or otherwise affect the annual appropriation to the collector that would otherwise be made.

(d) The owner may not withdraw funds in an escrow account created pursuant to this section.

(e) The comptroller shall promulgate a form entitled a Dealer's Motor Vehicle Inventory Tax Statement. Each month, a dealer shall complete the form regardless of whether a motor vehicle is sold. A dealer may use no other form for that purpose. The statement may include the information the comptroller deems appropriate but shall include at least the following:

- (1) a description of each motor vehicle sold;
- (2) the sales price of the motor vehicle;
- (3) the unit property tax of the motor vehicle if any; and
- (4) the reason no unit property tax is assigned if no unit property tax is assigned.

(f) On or before the 10th day of each month a dealer shall file with the collector the statement covering the sale of each motor vehicle sold by the dealer in the prior month. On or before the 10th day of a month following a month in which a dealer does not sell a motor vehicle, the dealer must file the statement with the collector and indicate that no sales were made in the prior month. A dealer shall file a copy of the statement with the chief appraiser

and retain documentation appraiser or collector may in the same manner, and

(g) The requirements of whether or not the dealer owes no vehicle inventory 1 may neither assign a unit money with the state under Subsection (l) of this section

(h) A collector may es property tax of a vehicle in processing the transfer of

(i) A relevant taxing unit vehicle inventory, separate inventory. When the tax vehicle inventory, the assessor collector, that collects taxes: correct copy of the tax bill vehicle inventory. The collector taxes imposed and deliver a each relevant taxing unit in relevant taxing unit shall assign owner.

(j) If the amount in the escrow shall apply the money to the payment and a tax bill for owner must remit to the collector

(k) The collector shall reimburse collector in deficiency payment funds to the taxes owed by owner on or before January 31 a distribute to relevant taxing unit pursuant to the authority of this section. This section does that the collector is not otherwise

(l) A person who acquires pay the current year vehicle current year tax and the person notify the chief appraiser and the purchaser has agreed to dealer. The chief appraiser withstanding the terms of Section year vehicle inventory taxes a until the year following the actual tax liability.

(m) A dealer who fails to file An offense under this subsection Each day during which a dealer violation.

(n) In addition to other penalties file a statement as required by dealer's business personal property district attorney, criminal district by the collector shall collect by the collector. Venue of an action collector. Venue of an action violation occurred or in the county business or residence. A penalty part of a month in which a statute